

CITY OF TIGARD, OREGON

RESOLUTION NO. 05-~~55~~-A

A RESOLUTION TO APPROVE BUDGET AMENDMENT #1 TO THE FY 2005-06 BUDGET TO INCREASE APPROPRIATIONS IN THE WATER, WATER CIP, AND WATER SDC FUNDS FOR FUNDING OF CERTAIN CAPITAL WATER PROJECTS.

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WHEREAS, in FY 2004-05 the Water Capital Improvement Program budget included funding for the purchase of a reservoir site near Alberta Rider School, Walnut Street reconstruction, and a Telemetry Upgrade; and

WHEREAS, these projects were not completed to the level as had been projected in FY 2004-05 and their appropriations were not carried forward into FY 2005-06; and

WHEREAS, the FY 2005-06 Water Capital Improvement Program budget does not include any funding for purchase of the reservoir site near Albert Rider; and

WHEREAS, the FY 2005-06 Water Capital Improvement Program budget includes funding for construction of Aquifer Storage Recovery (ASR) #2 well, purchase of another reservoir site on the north side of Bull Mountain, and includes some funding for the completion of the Walnut Street reconstruction and Telemetry Upgrade; and

WHEREAS, the funding budgeted for these projects is not adequate now that the cost estimates have been updated and that the funding from FY 2004-05 was not carried forward; and

WHEREAS, a new project related to the acquisition of a long term water supply has recently been identified; and

WHEREAS, the total additional funding needed for all of these projects is \$2,144,220; and

WHEREAS, the Water, Water SDC, and Water CIP funds do not have sufficient contingencies to fund these projects; and

WHEREAS, staff has identified projects that can be postponed until FY 2006-07, so that their appropriations totaling \$1,690,000 can be used to fund the purchase of the two water reservoir sites; and

WHEREAS, those projects that will be postponed are the construction of the reservoir site near Alberta Rider school, Upgrade of 10 MG Transfer Pump Station, and construction of ASR #3 well; and

WHEREAS, the Capital Improvement Program budget in the Water Fund needs to be increased by \$135,680 to provide the additional funding for the Telemetry Upgrade and the Walnut Street reconstruction; and

WHEREAS, the Capital Improvement Program budget in the Water SDC Fund needs to be increased by \$58,360 to provide additional funding for the Walnut Street reconstruction; and

WHEREAS, the Capital Improvement Program budget in the Water CIP needs to be increased by \$260,000 to provide funding for the Lake Oswego Feasibility Study, the reservoir purchases, and the ASR #2 Well construction project.

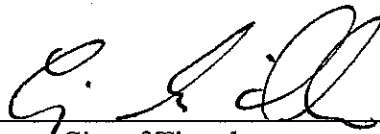
NOW, THEREFORE, BE IT RESOLVED by the Tigard City Council that:

SECTION 1: The FY 2005-06 Budget is hereby amended as shown in Attachment A to this resolution to transfer \$135,860 from the Water Fund contingency, \$58,360 from the Water SDC Fund contingency, and \$260,000 from the Water CIP Fund contingency to the Water Capital Improvement Project budgets.

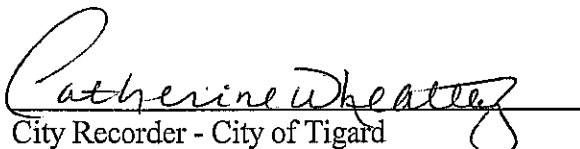
This Resolution will also postpone certain projects as listed above with total appropriations equaling \$1,690,000. These appropriations will then be used to fund the purchase of two reservoir sites

SECTION 2: This resolution is effective immediately upon passage.

PASSED: This 13<sup>th</sup> day of September 2005.

  
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Mayor / City of Tigard

ATTEST:

  
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City Recorder - City of Tigard

Attachment A  
FY 2005-06  
Budget Amendment # 1

FY 2005-06 Adopted Budget	Budget Amendment # 1	FY 2005-06 Revised Budget
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**Water Fund**

Resources

Beginning Fund Balance	\$7,204,703		\$7,204,703
Grants	50,000		50,000
Development Fees & Charges	413,166		413,166
Utility Fees and Charges	6,755,692		6,755,692
Miscellaneous Fees and Charges	12,000		12,000
Interest Earnings	212,500		212,500
Other Revenues	14,000		14,000
Transfers In from Other Funds	63,701		63,701
Total	<b>\$14,725,762</b>	<b>\$0</b>	<b>\$14,725,762</b>

Requirements

Public Works Program	\$5,250,315		\$5,250,315
Program Expenditures Total	\$5,250,315	\$0	\$5,250,315
Debt Service	\$0		\$0
Capital Improvements	\$1,130,250	\$135,860	\$1,266,110
Transfers to Other Funds	\$7,339,350		\$7,339,350
Contingency	\$1,000,000	(\$135,860)	\$864,140
Total Requirements	<b>\$14,719,915</b>	<b>\$0</b>	<b>\$14,719,915</b>
Ending Fund Balance	5,847		5,847
Grand Total	<b>\$14,725,762</b>	<b>\$0</b>	<b>\$14,725,762</b>

Attachment A  
FY 2005-06  
Budget Amendment # 1

FY 2005-06 Adopted Budget	Budget Amendment # 1	FY 2005-06 Revised Budget
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**Water SDC Fund**

Resources

Beginning Fund Balance	\$1,520,563		\$1,520,563
Development Fees & Charges	346,272		346,272
Interest Earnings	45,000		45,000
Transfers In from Other Funds	0		0
<b>Total</b>	<b>\$1,911,835</b>	<b>\$0</b>	<b>\$1,911,835</b>

Requirements

Debt Service	\$0		\$0
Capital Improvements	\$830,000	\$58,360	\$888,360
Transfers to Other Funds	\$970,476		\$970,476
Contingency	\$100,000	(\$58,360)	\$41,640
<b>Total Requirements</b>	<b>\$1,900,476</b>	<b>\$0</b>	<b>\$1,900,476</b>
Ending Fund Balance	11,359		11,359
<b>Grand Total</b>	<b>\$1,911,835</b>	<b>\$0</b>	<b>\$1,911,835</b>

**Water CIP Fund**

Resources

Beginning Fund Balance	\$1,971,127		\$1,971,127
Development Fees & Charges	350,000		350,000
Interest Earnings	100,000		100,000
Transfers In from Other Funds	6,570,476		6,570,476
<b>Total</b>	<b>\$8,991,603</b>	<b>\$0</b>	<b>\$8,991,603</b>

Requirements

Debt Service	\$0		\$0
Capital Improvements	\$3,538,993	\$260,000	\$3,798,993
Transfers to Other Funds	\$0		\$0
Contingency	\$373,500	(\$260,000)	\$113,500
<b>Total Requirements</b>	<b>\$3,912,493</b>	<b>\$0</b>	<b>\$3,912,493</b>
Ending Fund Balance	5,079,110		5,079,110
<b>Grand Total</b>	<b>\$8,991,603</b>	<b>\$0</b>	<b>\$8,991,603</b>